

# Group 5 of 85 Stories

## Sources and Uses

Uses	Five RAD properties		Two Section 18 properties		Group 5 TOTAL	
	\$	%	\$	%	\$	%
Acquisition Costs*	6,989,140	39%	35,730,000	43%	42,719,140	42%
Construction Costs	3,810,832	21%	28,936,611	35%	32,747,443	32%
Development Costs	6,990,337	39%	18,866,884	23%	25,857,221	26%
<b>Total Project Costs</b>	<b>17,790,309</b>		<b>83,533,495</b>		<b>101,323,804</b>	
Sources						
Limited Partner Equity (4%)	3,759,211	21%	30,349,158	36%	34,108,369	34%
Permanent Loan	6,586,286	37%	16,013,714	19%	22,600,000	22%
Purchase Loan	4,892,398	28%	25,011,000	30%	29,903,398	30%
Home Forward Capital	2,552,414	14%	12,159,623	15%	14,712,037	15%
<b>Total Sources</b>	<b>17,790,309</b>		<b>83,533,495</b>		<b>101,323,804</b>	
		18% of Group 5		82% of Group 5		

\* reflects the sale of the properties to the Limited Partnership