

FOR IMMEDIATE RELEASE Friday, May 11, 2007

CONTACT: Victoria Spielman 202-419-2025 info@taxcreditcoalition.org

President

Ronne Thielen Centerline Capital Group (formerly CharterMac)

Vice Presidents

John P. Casey Meridian Investments, Inc. Todd Crow PNC MultiFamily Capital Joseph Hagan National Equity Fund, Inc. Aline Lavelle Moors & Cabot James McDermott Holland and Knight, LLP Michael J. Novogradac Novogradac & Company LLP Elizabeth Priestley SunAmerica Affordable Housing Partners David Robbins

MMA Financial, LLC David Salzman

The Richman Group, Inc.

Stockton Williams

Enterprise Community Investment

Secretary

Alan S. Cohen

Paul, Hastings, Janofsky & Walker LLP

Treasurer

Beth Mullen The Reznick Group

Immediate Past President and Chairman of the Board

G. David Sebastian Capmark Financial Inc.

General Counsel Richard S. Goldstein Nixon Peabody, LLP

Legislative Counsel

James F. Miller Hunton & Williams LLP Francine E. Friedman Hunton & Williams LLP

Executive Director
Victoria E. Spielman

AHTCC Announces Winners of the 13th Annual Charles L. Edson Tax Credit Excellence Awards

WASHINGTON — The Affordable Housing Tax Credit Coalition (AHTCC) congratulates the winners of the 13th Annual Charles L. Edson Tax Credit Excellence Awards. Presented to the most outstanding Low Income Housing Tax Credit (Housing Credit) properties in four categories, this national awards program celebrates the best in affordable rental housing development.

This year, the Coalition received an incredible number of entries—48 entries from 23 states. A panel of five judges selected four first place finishers and 10 honorable mentions. Winners include:

Metropolitan/Urban Housing

Winner: Solara, Poway, CA

Honorable Mentions: Broadway Crossing, Seattle, WA

Kennedy/Olean Townhomes, Rochester, NY Mountain View Village, Anchorage, AK

New Columbia, Portland, OR

Rural Housing

Winner: New Holland Apartments, Danville, IL Honorable Mention: Chandler Heights I, Seaford, DE

Special Needs Housing

Winner: Treehouse at Easthampton Meadow, Easthampton, MA

Honorable Mentions: Kingsbury Place, Grand Rapids, MI

St. Leo Campus for Veterans, Chicago, IL The Genesee Apartments, Seattle, WA

Senior Housing

Winner: Oaks at Riverview, Tampa, FL

Honorable Mentions: Allentown Center Square Apartments, Allentown, PA

Capper/Carrollsburg Seniors, Washington, DC

Each winner will receive a \$5,000 grant to bring additional services, facilities, or amenities to the development for the benefit of its tenants. Awards will be presented at a Capitol Hill luncheon ceremony on Tuesday, June 5, 2007. Contact AHTCC's executive director, Victoria Spielman (202-419-2025 or info@taxcreditcoalition.org) for more information regarding the awards ceremony.

This year's judging panel included Trudy McFall, Homes for America (chair); Charles L. Edson, Nixon Peabody; Carmel McGuire, National Association of Home Builders; Denise Muha, National Leased Housing Association; and Haywood Sport, Alabama Housing Finance Authority.

###

www.taxcreditcoalition.org



President

Ronne Thielen Centerline Capital Group (formerly CharterMac)

Vice Presidents

John P. Casey Meridian Investments, Inc. Todd Crow PNC MultiFamily Capital Ioseph Hagan National Equity Fund, Inc. Aline Lavelle Moors & Cabot Iames McDermott Holland and Knight, LLP Michael J. Novogradac Novogradac & Company LLP Elizabeth Priestley SunAmerica Affordable Housing Partners David Robbins MMA Financial, LLC David Salzman The Richman Group, Inc. Stockton Williams Enterprise Community Investment

Secretary

Alan S. Cohen Paul, Hastings, Janofsky & Walker LLP

Treasuret

Beth Mullen The Reznick Group

Immediate Past President and Chairman of the Board G. David Sebastian

Capmark Financial Inc.

Richard S. Goldstein Nixon Peabody, LLP

Legislarive Counse

James F. Miller Hunton & Williams LLP Francine E. Friedman Hunton & Williams LLP

Executive Director Victoria E. Spielman The Affordable Housing Tax Credit Coalition represents syndicators, developers, lenders, institutional investors, nonprofit groups, public agencies, and other allied professionals (including accountants, lawyers, and compliance specialist) concerned with the Housing Credit program. The Coalition, a nonprofit corporation chartered under the laws of the District of Columbia, is governed by an elected Board of Directors. Please visit www.taxcreditcoailtion.org for more information about joining the Affordable Housing Tax Credit Coalition.

The Housing Credit program was created as part of the Tax Reform Act of 1986. Today, the Housing Credit is widely regarded as the nation's most successful housing production program ever, resulting in the construction and rehabilitation of more than 1.9 million housing units for lower-income Americans. In addition to producing housing, the Credit also contributes to the revitalization of distressed low-income communities and creates needed jobs. It is estimated that building 100 multifamily units generates 112 local jobs during the first year of construction and 46 jobs every year thereafter.